

TAKES A TUMBLE

WHEAT CAN'T STAND PROSPERITY
AND SHOOT DOWNWARD.

Opening Market is Wild and Unsettled and Free Selling by All Classes Adds to the Hubbub and Causes a Stamp-Out side News Bulletin but Little Attention Paid to It—Live Stock Market Active and Higher.

CHICAGO, June 19.—Liberal selling gave wheat a 1/2 cent tumble today and July closed 1/2 cent lower than yesterday, despite a good supply of bullish news. July corn closed 1/2 cent lower, July soybeans 1/2 cent higher and most of the market. The opening in wheat was wild and unsettled with first trades at 1/2 cent below but it soon found its level and many selling orders could not be executed until considerable decline had occurred. The price rallied 1/2 cent, then fell 1/2 cent, advanced 1/2 cent, then fell 1/2 cent and closed at 1/2 cent below yesterday's closing. The market was largely "long" and not in shape for liquidation, and the decline was sudden and in jumps of 1/2 cent. Foreigners were said to have been selling and New York opened weak and led in the decline as much as it did in the advance of yesterday. Outside news was bullish and under ordinary conditions a little rally should have advanced. Cables were firmer, the first Liverpool advices quoted strong and 1/2 cent higher and futures 1/2 cent up. The latter were much smaller and the Mark Lane Express was rather bullish and favorable to holders. Foreign advices did not speak of any damage caused by the storm, a little injury being reported in Austria by the floods. The market was governed entirely by local influences.

Corn was less active within 1/2 cent range. The market declined early on free offerings but rallied on good demand, closing steady.

Oats were stronger on good buying. The range for July was 1/2 cent.

Provisions were very dull and easy on liberal live hog receipts and the bread wheat. Compared with last night September pork is 1/2 cent lower; September lard 10 cents lower, and ribs 5 cents lower for September.

Chicago Market.

The market today experienced the following range of prices.

Sept.	62 1/2	62 3/4	60 1/2	61 1/2
WHEAT				
July	41 1/2	41 1/4	40 1/2	41
Aug.	41 1/2	41 1/4	40 1/2	41 1/4
Sept.	41 1/2	41 1/4	40 1/2	41 1/2
Oct.	41 1/2	41 1/4	40 1/2	41 1/2
Nov.	41 1/2	41 1/4	40 1/2	41 1/2
Dec.	41 1/2	41 1/4	40 1/2	41 1/2
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Apr.	41 1/2	41 1/4	40 1/2	41 1/2
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July	41 1/2	41 1/4	40 1/2	41 1/2
Aug.	41 1/2	41 1/4	40 1/2	41 1/2
Sept.	41 1/2	41 1/4	40 1/2	41 1/2
Oct.	41 1/2	41 1/4	40 1/2	41 1/2
Nov.	41 1/2	41 1/4	40 1/2	41 1/2
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